

Bridgeport Exempted Village School District

Belmont

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues										
1.010 General Property Tax (Real Estate)	\$1,939,935	\$1,796,357	\$1,736,801	-5.4%	\$1,872,425	\$1,981,787	\$1,941,241	\$1,950,947	\$1,960,702	
1.020 Tangible Personal Property Tax	552,731	574,909	593,726	3.6%	604,505	604,505	604,505	604,505	604,505	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	5,184,775	5,305,751	5,548,598	3.5%	5,652,112	5,652,112	5,652,112	5,652,112	5,652,112	
1.040 Restricted State Grants-in-Aid	169,476	168,377	470,486	89.4%	500,000	500,000	500,000	500,000	500,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	237,761	234,623	245,688	1.7%	250,000	251,250	258,788	260,081	261,382	
1.060 All Other Revenues	1,606,249	3,277,546	448,901	8.9%	400,000	400,000	400,000	400,000	400,000	
1.070 Total Revenues	9,690,927	11,357,563	9,044,200	-1.6%	9,279,042	9,389,654	9,356,645	9,367,645	9,378,701	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	44,576									
2.060 All Other Financing Sources	73,043									
2.070 Total Other Financing Sources	117,619									
2.080 Total Revenues and Other Financing Sources	9,808,546	11,357,563	9,044,200	-2.3%	9,279,042	9,389,654	9,356,645	9,367,645	9,378,701	
Expenditures										
3.010 Personal Services	4,786,961	4,741,944	4,889,915	1.1%	5,228,980	5,116,483	5,656,293	5,769,418	5,884,807	
3.020 Employees' Retirement/Insurance Benefits	1,531,892	1,759,629	1,713,317	6.1%	1,887,158	1,990,644	2,100,201	2,217,068	2,341,787	
3.030 Purchased Services	2,555,441	2,532,283	1,537,922	-20.1%	1,505,776	1,528,363	1,551,288	1,574,557	1,598,176	
3.040 Supplies and Materials	304,482	350,344	373,320	10.8%	353,953	350,000	350,000	350,000	350,000	
3.050 Capital Outlay	88,500	1,008,227	457,831	492.3%	150,000	150,000	150,000	150,000	150,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)		32,254	67,765		69,439	71,186	72,976	74,812	76,694	
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans		25,798	26,591		27,408	28,250	29,118	30,013	30,936	
4.055 Principal-Other	85,672	14,978		-91.3%			115,000	115,000	115,000	
4.060 Interest and Fiscal Charges	1,412	24,855	36,836	854.2%	34,314	31,725	29,066	26,336	23,531	
4.300 Other Objects	79,845	112,553	113,499	20.9%	100,000	100,000	100,000	100,000	100,000	
4.500 Total Expenditures	9,434,205	10,602,865	9,216,996	-0.3%	9,357,028	9,366,651	10,153,942	10,407,204	10,670,931	
Other Financing Uses										
5.010 Operating Transfers-Out	87,483	18,755		-89.3%	100,000	50,000	50,000	50,000	50,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	87,483	18,755		-89.3%	100,000	50,000	50,000	50,000	50,000	
5.050 Total Expenditures and Other Financing Uses	9,521,688	10,621,620	9,216,996	-0.8%	9,457,028	9,416,651	10,203,942	10,457,204	10,720,931	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	286,858	735,943	172,796-	16.5%	177,986-	26,997-	847,297-	1,089,559-	1,342,231-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,475,135	4,761,993	5,497,936	10.9%	5,325,140	5,147,154	5,120,157	4,272,861	3,183,302	
7.020 Cash Balance June 30	4,761,993	5,497,936	5,325,140	6.2%	5,147,154	5,120,157	4,272,861	3,183,302	1,841,071	
8.010 Estimated Encumbrances June 30	72,587	46,907	6,427	-60.8%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	4,689,406	5,451,029	5,318,713	6.9%	5,147,154	5,120,157	4,272,861	3,183,302	1,841,071	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	4,689,406	5,451,029	5,318,713	6.9%	5,147,154	5,120,157	4,272,861	3,183,302	1,841,071	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	4,689,406	5,451,029	5,318,713	6.9%	5,147,154	5,120,157	4,272,861	3,183,302	1,841,071	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt