

# Bridgeport Exempted Village School District

Belmont County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;

Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Average Change	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
<b>Revenues</b>									
1.010 General Property Tax (Real Estate)	\$1,472,222	\$1,773,114	\$1,939,935	14.9%	\$1,796,357	\$1,850,248	\$1,859,499	\$1,868,796	\$1,924,860
1.020 Tangible Personal Property Tax	587,820	537,323	552,731	-2.9%	574,909	560,000	560,000	560,000	560,000
1.030 Income Tax									
1.035 Unrestricted State Grants-in-Aid	5,258,201	5,292,317	5,184,775	-0.7%	5,264,008	5,264,008	5,264,008	5,264,008	5,264,008
1.040 Restricted State Grants-in-Aid	209,753	169,436	169,476	-9.6%	169,456	169,476	169,476	169,476	169,476
1.045 Restricted Federal Grants-in-Aid - SFSF									
1.050 Property Tax Allocation	250,278	245,600	237,761	-2.5%	234,612	225,000	225,000	225,000	225,000
1.060 All Other Revenues	1,536,015	1,620,426	1,606,249	2.3%	3,288,000	1,600,000	1,600,000	1,600,000	1,600,000
1.070 <b>Total Revenues</b>	<b>9,314,289</b>	<b>9,638,216</b>	<b>9,690,927</b>	<b>2.0%</b>	<b>11,327,342</b>	<b>9,668,732</b>	<b>9,677,983</b>	<b>9,687,281</b>	<b>9,743,344</b>
<b>Other Financing Sources</b>									
2.010 Proceeds from Sale of Notes									
2.020 State Emergency Loans and Advancements (Approved)									
2.040 Operating Transfers-In	185,503	1,967		-99.5%					
2.050 Advances-In	67,662	44,498	44,576	-17.0%					
2.060 All Other Financing Sources	21,839	28,330	73,043	93.8%		27,400	27,400	27,400	27,400
2.070 <b>Total Other Financing Sources</b>	<b>275,004</b>	<b>74,795</b>	<b>117,619</b>	<b>-7.8%</b>		<b>27,400</b>	<b>27,400</b>	<b>27,400</b>	<b>27,400</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>9,589,293</b>	<b>9,713,011</b>	<b>9,808,546</b>	<b>1.1%</b>	<b>11,327,342</b>	<b>9,696,132</b>	<b>9,705,383</b>	<b>9,714,681</b>	<b>9,770,744</b>
<b>Expenditures</b>									
3.010 Personal Services	3,944,865	4,276,435	4,786,961	10.2%	4,739,074	4,936,725	5,035,459	5,136,168	5,238,892
3.020 Employees' Retirement/Insurance Benefits	1,539,989	1,616,651	1,531,892	-0.1%	1,762,988	1,896,017	1,990,372	2,096,876	2,210,429
3.030 Purchased Services	2,623,087	2,773,987	2,555,441	-1.1%	2,515,914	2,541,073	2,566,484	2,592,149	2,618,070
3.040 Supplies and Materials	381,676	402,144	304,482	-9.5%	351,508	400,000	400,000	400,000	400,000
3.050 Capital Outlay	149,307	18,900	88,500	140.5%	1,663,800	150,000	150,000	150,000	150,000
3.060 Intergovernmental									
Debt Service:									
4.010 Principal-All (Historical Only)									
4.020 Principal-Notes									
4.030 Principal-State Loans									
4.040 Principal-State Advancements									
4.050 Principal-HB 264 Loans					25,798	26,591	27,408	28,250	29,118
4.055 Principal-Other	77,394	84,283	85,672	5.3%	47,241	67,735	69,439	122,727	124,385
4.060 Interest and Fiscal Charges	348	2,800	1,412	327.5%	24,855	35,501	33,923	32,306	30,617
4.300 Other Objects	93,438	132,144	79,845	0.9%	150,000	100,000	100,000	100,000	100,000
4.500 <b>Total Expenditures</b>	<b>8,810,104</b>	<b>9,307,344</b>	<b>9,434,205</b>	<b>3.5%</b>	<b>11,281,179</b>	<b>10,153,642</b>	<b>10,373,085</b>	<b>10,658,475</b>	<b>10,901,512</b>
<b>Other Financing Uses</b>									
5.010 Operating Transfers-Out	37,153	196,628	87,483	186.9%	50,000	50,000	50,000	50,000	50,000
5.020 Advances-Out	44,498	44,576		-49.9%					
5.030 All Other Financing Uses									
5.040 <b>Total Other Financing Uses</b>	<b>81,651</b>	<b>241,204</b>	<b>87,483</b>	<b>65.8%</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>8,891,755</b>	<b>9,548,548</b>	<b>9,521,688</b>	<b>3.6%</b>	<b>11,331,179</b>	<b>10,203,642</b>	<b>10,423,085</b>	<b>10,708,475</b>	<b>10,951,512</b>
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>697,538</b>	<b>164,463</b>	<b>286,858</b>	<b>-1.0%</b>	<b>3,837-</b>	<b>507,511-</b>	<b>717,702-</b>	<b>993,795-</b>	<b>1,180,768-</b>
7.010 <b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>3,613,134</b>	<b>4,310,672</b>	<b>4,475,135</b>	<b>11.6%</b>	<b>4,761,993</b>	<b>4,758,156</b>	<b>4,250,646</b>	<b>3,532,944</b>	<b>2,539,149</b>
7.020 <b>Cash Balance June 30</b>	<b>4,310,672</b>	<b>4,475,135</b>	<b>4,761,993</b>	<b>5.1%</b>	<b>4,758,156</b>	<b>4,250,646</b>	<b>3,532,944</b>	<b>2,539,149</b>	<b>1,358,381</b>
8.010 <b>Estimated Encumbrances June 30</b>		86,080	72,587						
<b>Reservation of Fund Balance</b>									
9.010 Textbooks and Instructional Materials									
9.020 Capital Improvements									
9.030 Budget Reserve									
9.040 DPIA									
9.045 Fiscal Stabilization									
9.050 Debt Service									
9.060 Property Tax Advances									
9.070 Bus Purchases									
9.080 <b>Subtotal</b>									
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>4,310,672</b>	<b>4,389,055</b>	<b>4,689,406</b>	<b>4.3%</b>	<b>4,758,156</b>	<b>4,250,646</b>	<b>3,532,944</b>	<b>2,539,149</b>	<b>1,358,381</b>
<b>Revenue from Replacement/Renewal Levies</b>									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>									
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>4,310,672</b>	<b>4,389,055</b>	<b>4,689,406</b>	<b>4.3%</b>	<b>4,758,156</b>	<b>4,250,646</b>	<b>3,532,944</b>	<b>2,539,149</b>	<b>1,358,381</b>
<b>Revenue from New Levies</b>									
13.010 Income Tax - New									
13.020 Property Tax - New									
13.030 <b>Cumulative Balance of New Levies</b>									
14.010 Revenue from Future State Advancements									
15.010 <b>Unreserved Fund Balance June 30</b>	<b>4,310,672</b>	<b>4,389,055</b>	<b>4,689,406</b>	<b>4.3%</b>	<b>4,758,156</b>	<b>4,250,646</b>	<b>3,532,944</b>	<b>2,539,149</b>	<b>1,358,381</b>
<b>ADM Forecasts</b>									
20.010 Kindergarten - October Count									
20.015 Grades 1-12 - October Count									
<b>State Fiscal Stabilization Funds</b>									
21.010 Personal Services SFSF									
21.020 Employees Retirement/Insurance Benefits SFSF									
21.030 Purchased Services SFSF									
21.040 Supplies and Materials SFSF									
21.050 Capital Outlay SFSF									
21.060 <b>Total Expenditures - SFSF</b>									

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt