

# Bridgeport Exempted Village School District

Belmont

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;  
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	\$1,773,114	\$1,939,935	\$1,796,357	1.0%	\$1,736,801	\$1,715,801	\$1,175,724	\$1,210,995	\$1,217,050	
1.020 Tangible Personal Property Tax	537,323	552,731	574,909	3.4%	593,726	580,000	580,000	580,000	580,000	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	5,292,317	5,184,775	5,305,751	0.2%	5,550,904	5,667,403	5,667,403	5,667,403	5,667,403	
1.040 Restricted State Grants-in-Aid	169,436	169,476	168,377	-0.3%	470,000	475,000	475,000	475,000	475,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	245,600	237,761	234,623	-2.3%	245,677	230,000	230,000	230,000	230,000	
1.060 All Other Revenues	1,620,426	1,606,249	3,277,546	51.6%	425,000	425,000	425,000	425,000	425,000	
1.070 <b>Total Revenues</b>	<b>9,638,216</b>	<b>9,690,927</b>	<b>11,357,563</b>	<b>8.9%</b>	<b>9,022,107</b>	<b>9,093,204</b>	<b>8,553,127</b>	<b>8,588,398</b>	<b>8,594,453</b>	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	1,967									
2.050 Advances-In	44,498	44,576		-49.9%						
2.060 All Other Financing Sources	28,330	73,043		28.9%						
2.070 <b>Total Other Financing Sources</b>	<b>74,795</b>	<b>117,619</b>		<b>-21.4%</b>						
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>9,713,011</b>	<b>9,808,546</b>	<b>11,357,563</b>	<b>8.4%</b>	<b>9,022,107</b>	<b>9,093,204</b>	<b>8,553,127</b>	<b>8,588,398</b>	<b>8,594,453</b>	
<b>Expenditures</b>										
3.010 Personal Services	4,276,435	4,786,961	4,741,944	5.5%	4,858,484	5,062,418	5,163,666	5,766,940	5,882,278	
3.020 Employees' Retirement/Insurance Benefits	1,616,651	1,531,892	1,759,629	4.8%	1,702,766	1,915,029	2,020,978	2,134,041	2,254,746	
3.030 Purchased Services	2,773,987	2,555,441	2,532,283	-4.4%	1,529,519	1,552,462	1,575,749	1,599,385	1,623,376	
3.040 Supplies and Materials	402,144	304,482	350,344	-4.6%	401,573	350,000	350,000	350,000	350,000	
3.050 Capital Outlay	18,900	88,500	1,008,227	703.7%	550,000	150,000	150,000	150,000	150,000	
3.060 Intergovernmental										
<b>Debt Service:</b>										
4.010 Principal-All (Historical Only)			32,254		67,735	69,439	71,186	72,976	74,812	
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans			25,798		26,591	27,408	28,250	29,118	30,013	
4.055 Principal-Other	84,283	85,672	14,978	-40.4%				115,000	115,000	
4.060 Interest and Fiscal Charges	2,800	1,412	24,855	805.3%	36,836	34,314	31,725	29,066	26,336	
4.300 Other Objects	132,144	79,845	144,053	20.4%	115,000	100,000	100,000	100,000	100,000	
4.500 <b>Total Expenditures</b>	<b>9,307,344</b>	<b>9,434,205</b>	<b>10,634,365</b>	<b>7.0%</b>	<b>9,288,504</b>	<b>9,261,070</b>	<b>9,491,554</b>	<b>10,346,527</b>	<b>10,606,561</b>	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	196,628	87,483	18,755	-67.0%	50,000	50,000	50,000	50,000	50,000	
5.020 Advances-Out	44,576									
5.030 All Other Financing Uses										
5.040 <b>Total Other Financing Uses</b>	<b>241,204</b>	<b>87,483</b>	<b>18,755</b>	<b>-71.1%</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	<b>50,000</b>	
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>9,548,548</b>	<b>9,521,688</b>	<b>10,653,120</b>	<b>5.8%</b>	<b>9,338,504</b>	<b>9,311,070</b>	<b>9,541,554</b>	<b>10,396,527</b>	<b>10,656,561</b>	
6.010 <b>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</b>	<b>164,463</b>	<b>286,858</b>	<b>704,443</b>	<b>110.0%</b>	<b>316,396-</b>	<b>217,866-</b>	<b>988,427-</b>	<b>1,808,128-</b>	<b>2,062,107-</b>	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,310,672	4,475,135	4,761,993	5.1%	5,466,436	5,150,040	4,932,173	3,943,746	2,135,618	
7.020 <b>Cash Balance June 30</b>	<b>4,475,135</b>	<b>4,761,993</b>	<b>5,466,436</b>	<b>10.6%</b>	<b>5,150,040</b>	<b>4,932,173</b>	<b>3,943,746</b>	<b>2,135,618</b>	<b>73,511</b>	
8.010 <b>Estimated Encumbrances June 30</b>	<b>86,080</b>	<b>72,587</b>	<b>46,907</b>	<b>-25.5%</b>						
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <b>Subtotal</b>										
10.010 <b>Fund Balance June 30 for Certification of Appropriations</b>	<b>4,389,055</b>	<b>4,689,406</b>	<b>5,419,529</b>	<b>11.2%</b>	<b>5,150,040</b>	<b>4,932,173</b>	<b>3,943,746</b>	<b>2,135,618</b>	<b>73,511</b>	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement							548,656			
11.300 <b>Cumulative Balance of Replacement/Renewal Levies</b>							<b>548,656</b>	<b>548,656</b>	<b>548,656</b>	
12.010 <b>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</b>	<b>4,389,055</b>	<b>4,689,406</b>	<b>5,419,529</b>	<b>11.2%</b>	<b>5,150,040</b>	<b>4,932,173</b>	<b>4,492,403</b>	<b>2,684,274</b>	<b>622,167</b>	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 <b>Cumulative Balance of New Levies</b>										
14.010 Revenue from Future State Advancements										
15.010 <b>Unreserved Fund Balance June 30</b>	<b>4,389,055</b>	<b>4,689,406</b>	<b>5,419,529</b>	<b>11.2%</b>	<b>5,150,040</b>	<b>4,932,173</b>	<b>4,492,403</b>	<b>2,684,274</b>	<b>622,167</b>	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 <b>Total Expenditures - SFSF</b>										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt