

Bridgeport Exempted Village School District

Belmont

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2017, 2018 and 2019 Actual;
Forecasted Fiscal Years Ending June 30, 2020 Through 2024

	Actual				Average Change	Forecasted				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019			Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenues										
1.010 General Property Tax (Real Estate)	\$1,496,095	\$1,472,222	\$1,773,114	9.4%	\$1,939,935	\$1,754,671	\$2,008,124	\$2,018,165	\$2,028,255	
1.020 Tangible Personal Property Tax	425,548	587,820	537,323	14.8%	552,731	499,945	560,000	570,000	575,000	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	5,296,114	5,258,201	5,292,317	0.0%	5,157,568	4,899,690	5,271,462	5,271,462	5,271,462	
1.040 Restricted State Grants-in-Aid	206,686	209,753	169,436	-8.9%	169,456	160,983	169,456	169,459	169,456	
1.045 Restricted Federal Grants-in-Aid -SFSF										
1.050 Property Tax Allocation	250,566	250,278	245,600	-1.0%	237,737	226,979	246,093	247,324	248,561	
1.060 All Other Revenues	1,247,491	1,536,015	1,620,426	14.3%	1,614,896	1,614,896	1,614,896	1,614,896	1,614,896	
1.070 Total Revenues	8,922,500	9,314,289	9,638,216	3.9%	9,672,323	9,157,165	9,870,032	9,891,306	9,907,630	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In		185,503	1,967		34,653					
2.050 Advances-In	89,459	67,662	44,498	-29.3%	44,576					
2.060 All Other Financing Sources		21,839	28,330							
2.070 Total Other Financing Sources	89,459	275,004	74,795	67.3%	79,229					
2.080 Total Revenues and Other Financing Sources	9,011,959	9,589,293	9,713,011	3.8%	9,751,552	9,157,165	9,870,032	9,891,306	9,907,630	
Expenditures										
3.010 Personal Services	3,820,372	3,944,865	4,276,435	5.8%	4,783,345	4,974,679	5,074,172	5,175,656	5,279,169	
3.020 Employees' Retirement/Insurance Benefits	1,355,059	1,539,989	1,616,651	9.3%	1,450,000	1,505,825	1,656,408	1,822,048	2,004,253	
3.030 Purchased Services	2,193,526	2,623,087	2,773,987	12.7%	2,390,549	2,462,265	2,536,133	2,612,217	2,690,584	
3.040 Supplies and Materials	301,116	381,676	402,144	16.1%	300,352	303,356	306,389	309,453	312,547	
3.050 Capital Outlay	93,858	149,307	18,900	-14.1%	88,500	150,000	150,000	150,000	150,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans					25,029	25,798	25,798	26,591	27,408	
4.055 Principal-Other		77,394	84,283		85,672	163,067	163,067	163,067	163,067	
4.060 Interest and Fiscal Charges		348	2,800		11,036	59,847	59,847	59,847	59,847	
4.300 Other Objects	90,842	93,438	132,144	22.1%	100,000	100,000	100,000	100,000	100,000	
4.500 Total Expenditures	7,854,773	8,810,104	9,307,344	8.9%	9,234,483	9,744,836	10,071,815	10,418,879	10,786,875	
Other Financing Uses										
5.010 Operating Transfers-Out	57,831	37,153	196,628	196.7%	34,653					
5.020 Advances-Out	67,662	44,498	44,576	-17.0%						
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	125,493	81,651	241,204	80.2%	34,653					
5.050 Total Expenditures and Other Financing Uses	7,980,266	8,891,755	9,548,548	9.4%	9,269,136	9,744,836	10,071,815	10,418,879	10,786,875	
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	1,031,693	697,538	164,463	-54.4%	482,416	587,671-	201,783-	527,573-	879,245-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,561,441	3,613,134	4,310,672	30.2%	4,475,135	4,957,551	4,369,880	4,168,097	3,640,524	
7.020 Cash Balance June 30	3,613,134	4,310,672	4,475,135	11.6%	4,957,551	4,369,880	4,168,097	3,640,524	2,761,279	
8.010 <i>Estimated Encumbrances June 30</i>	54,434		86,080							
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 <i>Subtotal</i>										
10.010 Fund Balance June 30 for Certification of Appropriations	3,558,700	4,310,672	4,389,055	11.5%	4,957,551	4,369,880	4,168,097	3,640,524	2,761,279	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,558,700	4,310,672	4,389,055	11.5%	4,957,551	4,369,880	4,168,097	3,640,524	2,761,279	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	3,558,700	4,310,672	4,389,055	11.5%	4,957,551	4,369,880	4,168,097	3,640,524	2,761,279	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF	#N/A	#N/A	#N/A	#N/A						
21.020 Employees Retirement/Insurance Benefits SFSF	#N/A	#N/A	#N/A	#N/A						
21.030 Purchased Services SFSF	#N/A	#N/A	#N/A	#N/A						
21.040 Supplies and Materials SFSF	#N/A	#N/A	#N/A	#N/A						
21.050 Capital Outlay SFSF	#N/A	#N/A	#N/A	#N/A						
21.060 Total Expenditures - SFSF	#N/A	#N/A	#N/A	#N/A						

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt