

Bridgeport Exempted Village School District

Belmont

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	\$1,773,114	\$1,939,935	\$1,796,357	1.0%	\$1,782,926	\$1,761,926	\$1,222,080	\$1,258,742	\$1,265,036	
1.020 Tangible Personal Property Tax	537,323	552,731	574,909	3.4%	594,884	580,000	580,000	580,000	580,000	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	5,292,317	5,184,775	5,305,751	0.2%	5,500,000	5,672,250	5,305,751	5,305,751	5,305,751	
1.040 Restricted State Grants-in-Aid	169,436	169,476	168,377	-0.3%	169,000	169,000	169,000	169,000	169,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	245,600	237,761	234,623	-2.3%	230,000	230,000	230,000	230,000	230,000	
1.060 All Other Revenues	1,620,426	1,606,249	3,277,546	51.6%	250,000	250,000	250,000	250,000	250,000	
1.070 Total Revenues	9,638,216	9,690,927	11,357,563	8.9%	8,526,810	8,663,176	7,756,831	7,793,493	7,799,787	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In	1,967									
2.050 Advances-In	44,498	44,576		-49.9%						
2.060 All Other Financing Sources	28,330	73,043		28.9%						
2.070 Total Other Financing Sources	74,795	117,619		-21.4%						
2.080 Total Revenues and Other Financing Sources	9,713,011	9,808,546	11,357,563	8.4%	8,526,810	8,663,176	7,756,831	7,793,493	7,799,787	
Expenditures										
3.010 Personal Services	4,276,435	4,786,961	4,741,944	5.5%	4,939,821	5,038,617	4,973,697	5,473,171	5,582,634	
3.020 Employees' Retirement/Insurance Benefits	1,616,651	1,531,892	1,759,629	4.8%	1,682,300	1,776,598	1,873,574	1,976,987	2,087,312	
3.030 Purchased Services	2,773,987	2,555,441	2,532,283	-4.4%	1,441,901	1,463,530	1,485,482	1,507,765	1,530,381	
3.040 Supplies and Materials	402,144	304,482	350,344	-4.6%	362,970	350,000	350,000	350,000	350,000	
3.050 Capital Outlay	18,900	88,500	1,008,227	703.7%	550,000	150,000	150,000	150,000	150,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)			32,254		67,735	69,439	71,186	72,976	74,812	
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans			25,798		28,591	27,408	28,250	29,118	30,013	
4.055 Principal-Other	84,283	85,672	14,978	-40.4%				115,000	115,000	
4.060 Interest and Fiscal Charges	2,800	1,412	24,855	805.3%	36,836	34,314	31,725	29,066	26,336	
4.300 Other Objects	132,144	79,845	144,053	20.4%	100,000	100,000	100,000	100,000	100,000	
4.500 Total Expenditures	9,307,344	9,434,205	10,634,365	7.0%	9,208,154	9,009,906	9,063,914	9,804,083	10,046,488	
Other Financing Uses										
5.010 Operating Transfers-Out	196,628	87,483	18,755	-67.0%	50,000	50,000	50,000	50,000	50,000	
5.020 Advances-Out	44,576									
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	241,204	87,483	18,755	-71.1%	50,000	50,000	50,000	50,000	50,000	
5.050 Total Expenditures and Other Financing Uses	9,548,548	9,521,688	10,653,120	5.8%	9,258,154	9,059,906	9,113,914	9,854,083	10,096,488	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	164,463	286,858	704,443	110.0%	731,343-	396,730-	1,357,084-	2,060,590-	2,296,701-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,310,672	4,475,135	4,761,993	5.1%	5,466,436	4,735,093	4,338,363	2,981,280	920,689	
7.020 Cash Balance June 30	4,475,135	4,761,993	5,466,436	10.6%	4,735,093	4,338,363	2,981,280	920,689	1,376,012-	
8.010 Estimated Encumbrances June 30	86,080	72,587	46,907	-25.5%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	4,389,055	4,689,406	5,419,529	11.2%	4,735,093	4,338,363	2,981,280	920,689	1,376,012-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement							548,656			
11.300 Cumulative Balance of Replacement/Renewal Levies							548,656	548,656	548,656	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	4,389,055	4,689,406	5,419,529	11.2%	4,735,093	4,338,363	3,529,936	1,469,346	827,355-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	4,389,055	4,689,406	5,419,529	11.2%	4,735,093	4,338,363	3,529,936	1,469,346	827,355-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt