

Bridgeport Exempted Village School District

Belmont

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Average Change	Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024			Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues										
1.010 General Property Tax (Real Estate)	\$1,736,801	\$1,867,630	\$1,841,632	3.1%	\$1,905,333	\$1,914,860	\$1,972,305	\$1,982,167	\$1,992,078	
1.020 Tangible Personal Property Tax	593,726	613,235	623,912	2.5%	612,003	612,003	612,003	612,003	612,003	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	5,548,598	5,728,392	6,397,828	7.5%	6,800,000	6,800,000	6,800,000	6,800,000	6,800,000	
1.040 Restricted State Grants-in-Aid	470,486	527,318	654,098	18.1%	1,000,000	700,000	700,000	700,000	700,000	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 State Share of Local Property Taxes	245,688	254,374	253,388	1.6%	255,000	256,275	263,963	265,283	266,609	
1.060 All Other Revenues	448,901	544,532	727,343	27.4%	900,000	600,000	600,000	600,000	600,000	
1.070 Total Revenues	9,044,200	9,535,481	10,498,201	7.8%	11,472,336	10,883,138	10,948,272	10,959,453	10,970,690	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In		1,238								
2.050 Advances-In			50							
2.060 All Other Financing Sources										
2.070 Total Other Financing Sources		1,238	50							
2.080 Total Revenues and Other Financing Sources	9,044,200	9,536,719	10,498,251	7.8%	11,472,336	10,883,138	10,948,272	10,959,453	10,970,690	
Expenditures										
3.010 Personal Services	4,889,915	5,376,100	5,295,453	4.2%	5,932,357	6,116,928	6,549,859	6,735,503	6,926,650	
3.020 Employees' Retirement/Insurance Benefits	1,713,317	1,988,142	2,133,034	11.7%	2,254,655	2,379,710	2,512,270	2,653,742	2,804,791	
3.030 Purchased Services	1,537,922	1,633,156	1,892,465	11.0%	1,962,621	1,992,060	2,271,941	2,306,020	2,340,610	
3.040 Supplies and Materials	373,320	348,832	369,638	-0.3%	500,000	400,000	400,000	400,000	400,000	
3.050 Capital Outlay	457,831	51,337	55,877	-40.0%	500,000	200,000	200,000	200,000	200,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)	67,765	69,469	71,186	2.5%	72,976	74,812	76,694	78,624	80,602	
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans	26,591	27,408	28,250	3.1%	29,118	30,013	30,936	31,887	32,867	
4.055 Principal-Other					103,232	103,232	115,000	115,000	115,000	
4.060 Interest and Fiscal Charges	36,836	34,314	31,725	-7.2%	29,066	26,336	23,531	20,651	17,693	
4.300 Other Objects	113,499	103,475	126,018	6.5%	130,000	130,000	130,000	130,000	130,000	
4.500 Total Expenditures	9,216,996	9,632,233	10,003,646	4.2%	11,514,026	11,453,091	12,310,232	12,671,427	13,048,213	
Other Financing Uses										
5.010 Operating Transfers-Out		101,238	6,029		50,000	50,000	50,000	50,000	50,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses		101,238	6,029		50,000	50,000	50,000	50,000	50,000	
5.050 Total Expenditures and Other Financing Uses	9,216,996	9,733,471	10,009,675	4.2%	11,564,026	11,503,091	12,360,232	12,721,427	13,098,213	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	172,796-	196,752-	488,576	-167.2%	91,690-	619,953-	1,411,960-	1,761,974-	2,127,523-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,466,438	5,293,642	5,096,890	-3.4%	5,585,466	5,493,776	4,873,823	3,461,863	1,699,889	
7.020 Cash Balance June 30	5,293,642	5,096,890	5,585,466	2.9%	5,493,776	4,873,823	3,461,863	1,699,889	427,634-	
8.010 Estimated Encumbrances June 30	6,427	45,193	252,605	531.1%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	5,287,215	5,051,697	5,332,861	0.6%	5,493,776	4,873,823	3,461,863	1,699,889	427,634-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,287,215	5,051,697	5,332,861	0.6%	5,493,776	4,873,823	3,461,863	1,699,889	427,634-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	5,287,215	5,051,697	5,332,861	0.6%	5,493,776	4,873,823	3,461,863	1,699,889	427,634-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt